

ROYAL CUSHION VINYL PRODUCTS LIMITED						
CIN:L24110MH1983PLC031395						
Regd. Office : 60 CD Shlok Govt.Ind.Estate, Charkop, Kandivali (West), Mumbai-400 067						
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31 2022						
(Amount in lakh Rs.)						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
I Revenue from operations	1172.00	1,376.87	1853.71	4,140.74	5187.05	6,896.87
II Other incomes	56.01	1,667.63	0	1,723.65	24.88	45.23
III Total income (I+II)	1,228.01	3,044.50	1,853.71	5,864.38	5,211.93	6,942.10
IV Expenses:						
Cost of materials consumed	900.28	1,072.47	1,775.19	3,534.56	4,626.73	6,215.99
Changes in inventories of finished goods, stock in trade and work in progress	124.53	127.38	(5.75)	215.25	8.36	105.90
Employee benefits expense	119.23	133.93	138.00	402.85	408.35	546.92
Finance costs	65.50	143.48	61.37	301.99	179.11	311.60
Depreciation and amortization expense	25.86	25.87	11.79	77.55	89.29	110.93
Other expenses	273.58	432.68	389.50	1,020.20	933.50	1,198.59
Total expenses (IV)	1,508.97	1,935.81	2,370.10	5,552.40	6,245.34	8,489.93
V Profit/(loss) before exceptional items and tax (I-IV)	(280.96)	1,108.69	(516.39)	311.99	(1,033.41)	(1,547.83)
VI Exceptional Items	-	-	-	-	-	6,261.24
VII Profit/(loss) before tax	(280.96)	1,108.69	(516.39)	311.99	(1,033.41)	4,713.41
VIII Tax Expense:	-	-	-	-	-	-
IX Loss for the period	(280.96)	1,108.69	(516.39)	311.99	(1,033.41)	4,713.41
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	(0.13)	-	(0.27)	(3.35)	(0.54)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(280.96)	1,108.56	(516.39)	311.72	(1,036.76)	4,712.86
XII Earnings per equity share (for continuing operations):						
(1) Basic	(2.33)	9.19	(4.28)	2.59	(8.56)	39.06
(2) Diluted	(2.33)	9.19	(4.28)	2.59	(8.56)	39.06
Paid up Equity share Capital (Face value of Rs. 10/- each)	1,206.72	1,206.72	1,206.72	1,206.72	1,206.72	1,206.72

Notes: -

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 14/02/2023.
- The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter and nine months ended December 31, 2022 as required under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015.
- The above result have been prepared in accordance with the Companies Indian Accounting Standard Rules, 2015 (Ind AS) and accordingly this financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under Section -133 of Companies Act 2013 read with relevant rules issued thereunder.
- Due to non - receipt of the Bank statements/Bank advices/Balance certificates from the financial institutions/banks, book entries pertaining to banks and financial institutions, transactions could not be reconciled. Further in absence of such details and information, the amount payable also could not be estimated or ascertained. Thus, bank balances and balances of such financial Institutions as on 31.12.2022 are subject to adjustments if any, to be carried out on receipt of the relevant statements / Bank Advices / Certificates from banks/ financial institutions. Many Banks / financial Institutions had not charged interest in earlier year and current year also. The company has also not provided interest on loan from these financial institution/banks, had the company provided interest as per practice followed in earlier years loss for the quarter would have been higher by Rs. 324.22 lacs.
- Under the Duty Exemption Scheme of Advance License (as well as similar other license scheme) pursuant to Import & Export Policy of Government of India, duty free imports of raw materials are permitted and they are required to be used in manufacturing of goods for export, as well as, export of goods has to be effected within the time allowed, in terms of the scheme. The Company has availed of such licenses from time to time. In the past, it had fulfilled its export obligations. The Company had imported duty free raw material under certain licenses, however it could not effect export within the time allowed due to circumstances beyond the control of the Company. The Company has evaluated its obligations under the scheme and it has been advised that in view of non fulfilment of export obligations, the authorities can recover the import duty and mandatory interest thereon. From 01.04.2014 the Company has stopped providing interest on custom duty liability. Had the company provided interest as per practice followed in earlier years loss for the quarter would have been higher by Rs.69.66 lakhs.
- The company has one business segment i.e. PVC Flooring/Leathercloth
- Figures of previous periods have been regrouped/reclassified/rearranged wherever considered necessary.

Place: - Mumbai
Date - 14/02/2023

For ROYAL CUSHION VINYL PRODUCTS LTD

Mahesh Shah
Mahesh Shah
Managing Director
00054351

